



CREDIT APPLICATION

| BUSINESS INFORMATION | | | | | | | | | | |
|--------------------------|--|-------------|---------------------|-----|-------------------------------------|--------------|--------|-------------|--|-----------------------|
| Name of Business (d/b/a) | | | | | | | | | | |
| Corporate Name | | | | | | Federal ID # | | | | |
| Corporation | | Partnership | | LLP | | LLC | | Non- Profit | | Sole/Individual Owned |
| Years in Business | | | | | Type of Business | | | | | |
| Street Address | | | | | City | | | State | | Zip |
| Billing Address | | | | | City | | | State | | Zip |
| Business Ph #: | | | Accounts Payable #: | | | | Fax #: | | | |
| Name of A/P Contact | | | | | Are Purchase Order Numbers Required | | | YES | | NO |

| NAME AND ADDRESS OF OFFICERS, OWNERS, OR OTHER RESPONSIBLE PARTIES | | | | | | | | | |
|--|--|--|------|-------|-------|--|------|----------|--|
| (1) Name | | | | Title | | | SSN: | | |
| Address | | | City | | State | | Zip | Phone #: | |
| (2) Name | | | | Title | | | SSN: | | |
| Address | | | City | | State | | Zip | Phone #: | |

| BANKING INFORMATION | | | | | | | | | |
|--|--|--|--|-------------------|--|--|-------------|--|--|
| Bank Name | | | | Bank Telephone #: | | | Bank Fax #: | | |
| Account Number | | | | Contact Name | | | | | |
| Do you have a borrowing relationship with this bank (circle one)? NO YES If so, Account #: | | | | | | | | | |

| LIST THREE TRADE REFERENCES WITH WHOM YOU HAVE HAD CREDIT (TERMS) FOR A MINIMUM OF ONE YEAR | | | | | | | | | |
|---|--|--|-------------|--|--|----------------|--|--|--|
| (1) Company Name | | | | | | Account Number | | | |
| Contact Name | | | Telephone # | | | Fax # | | | |
| (2) Company Name | | | | | | Account Number | | | |
| Contact Name | | | Telephone # | | | Fax # | | | |
| (3) Company Name | | | | | | Account Number | | | |
| Contact Name | | | Telephone # | | | Fax # | | | |

READ BEFORE SIGNING:

Insurance: Customer shall be responsible for carrying commercial general liability including a waiver of subrogation, with limits not less than \$1,000,000 Each Occurrence and \$2,000,000 in the aggregate including products and completed operations as well as property insurance covering the replacement value of the equipment rented. Such coverage shall name the Company as an additional insured and loss payee, covering all losses and damages. Such coverage shall be endorsed to provide coverage on a direct and primary basis over other valid and collectable insurance. Customer will provide Company with certificates of insurance evidencing the current coverage in types and amounts and from companies satisfactory to Company. These insurance requirements are intended to cover any indemnity obligations lessee may have to the Company under this contract. Customer hereby assigns to Company all proceeds from such insurance, conveys an equitable lien in said proceeds, and directs any insurer directly to pay such proceeds to Company and authorizes Company to endorse any drafts or checks for such proceeds. *(cont. on page 2)*

MUST BE SIGNED BY AN OFFICER OR OWNER OF THE COMPANY

For the purpose of establishing credit with 24/7 Studio Equipment, Inc., its subsidiaries, divisions and/or affiliates, the undersigned warrants the information listed on this application to be true, correct and complete to the best of his/her knowledge. The undersigned hereby authorizes 24/7 Studio Equipment, Inc., its subsidiaries, divisions, and/or affiliates to perform any credit investigation needed to verify the information contained in this application.

The undersigned hereby agrees to the terms of Net 30 days unless otherwise agreed to in writing by 24/7 Studio Equipment, Inc., its subsidiaries, divisions and/or affiliates. In the event of collection and/or legal action, applicant agrees to pay all costs and attorney fees. Any balance over 30 days may be subject to a service charge of 2% interest per month (18% per annum).

SIGNATURE: _____ **DATE:** _____

PRINT NAME: _____ **TITLE:** _____

**** Please submit your Insurance Certificate along with the above application for credit.**



PERSONAL GUARANTY

I, _____ residing at _____, in consideration
(Your personal name) (Your home address)

of and in exchange for the granting and extension of credit by 24/7 Studio Equipment, Inc. (hereinafter referred to as Creditors, collectively, and Creditor individually) or any one of them to (insert your firm's name) _____ which I hereby acknowledge as having been received, do hereby guaranty and promise to pay to Creditors or any one of them upon due demand therefore, any obligation or indebtedness of Debtor which may become due and owing to any of the above named Creditors, and I further agree as follows:

1. Creditors or any one of them may grant or extend credit to the Debtor from time to time, and may alter, compromise, extend or otherwise change the time or manner for payment by Debtor, may increase or reduce the interest rate upon any indebtedness by Debtor, may accept additional or substituted security, or may release or subordinate any existing security, without notice to or authorization by me.
2. This guaranty shall be in addition to, and not subordinate to, any other security which Creditors or any one of them may have for indebtedness or obligation of Debtor.
3. This guaranty shall apply and extend to the full amount of any indebtedness or obligation of Debtor including any interest thereon together with any and all costs and expenses, including reasonable attorneys' fees, incurred by Creditors or any one of them in collecting or compromising any indebtedness or obligation of Debtor hereby guaranteed, or in enforcing this guaranty against me.
4. Creditors or any one of them need not take any action against Debtor or against any other person, firm or entity, or resort to any security which it may hold, at any time before proceeding against me pursuant to this guaranty.
5. Creditors or any one of them shall have a general lien on, and a right to setoff against, all of my property of any nature whatsoever, now or hereafter in the possession of, or on deposit with Creditors or any one of them and may exercise such lien or setoff without demand upon or notice to me.
6. All existing and future indebtedness due to owing by Debtor to me is hereby subordinated to all debts and obligations hereby guaranteed by me, and shall not be paid to me by Debtor, in whole or in part, without written consent of Creditors or any one of them. In addition, Creditors or any one of them shall have a lien on, and shall have a right to receive upon the liquidation of Debtor, all such indebtedness, and the amount of capital contribution, if any, in Debtor. Any payment by Debtor to me in violation of this provision, other than a reasonable wage and salary, shall be held by me as trustee for Creditor or any one of them and paid over to it upon demand.
7. I will not assert any rights or subrogation or other claim which I may have against Debtor.
8. Creditors or any one of them at their sole discretion may apply all payments from Debtor or from me, or which are realized from any security in such manner, order or priority as they see fit, to any indebtedness or obligation of Debtor.
9. This guaranty shall be a continuing one, and shall remain in full force unless and until I deliver to Creditors or any one of them, written notice revoking this guaranty as to any indebtedness or obligation incurred subsequent to such delivery. Such revocation shall in no way affect my obligations hereunder with respect to indebtedness incurred prior to delivery of such revocation.
10. This guaranty agreement shall inure to the benefit of Creditors or any one of them, their successors and assigns, and shall bind my heirs, executor, administrators, successors and assigns.
11. If any provision hereof shall be determined to be illegal or unenforceable, such provision shall be inapplicable and shall be deemed omitted, but the remaining provisions shall be given full force and effect in accordance with the manifest intent hereof.
12. The law governing this guaranty shall be that of the State of Illinois in force on the date of this agreement. I hereby agree that all claims, actions and litigations concerning or arising out of this guarantee or its terms and provisions shall be a venue within the city of Chicago, county of Cook, state of Illinois.

THE UNDERSIGNED PERSONAL GUARANTOR, RECOGNIZING THAT HIS/HER INDIVIDUAL CREDIT HISTORY MAY BE A NECESSARY FACTOR IN THE EVALUATION OF THIS PERSONAL GUARATEE, HEREBY CONSENTS TO AND AUTHORIZES THE USE OF A CONSUMER CREDIT REPORT ON THE UNDERSIGNED, BY THE ABOVE NAMED BUSINESS CREDIT GRANTOR, FROM TIME TO TIME AS MAY BE NEEDED, IN THE CREDIT EVALUATION PROCESS.

Signature (No Title) _____ Date _____

Social Security Number _____ Birthday _____

On this ____ day of _____, 2____, before me personally appeared _____ known to me and identified himself/herself the above-named signatory of this document.

Witness or Notary Public _____